

**BC WEIGHTLIFTING ASSOCIATION**

**FINANCIAL STATEMENTS**

**FOR YEAR ENDED MARCH 31, 2025**

**(UNAUDITED)**

## **NOTICE TO READER**

I have compiled the Statement of Financial Position of the British Columbia Weightlifting Association as at March 31, 2025 and the statements of Operations and Changes in Net Assets for the year then ended from information provided by the Executive of the association. I have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Delta, British Columbia

March 31, 2025

BCWA Secretary & Treasurer

# BC WEIGHTLIFTING ASSOCIATION

## STATEMENT OF FINANCIAL POSITION AS AT MARCH 31, 2025 (UNAUDITED)

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
<b>ASSETS</b>		
CURRENT		
Cash	\$ 93,985.03	\$ 84,738.24
Prepaid Expenses	-	-
Accounts Receivable	-	1,500.00
	<u>\$ 93,985.03</u>	<u>\$ 86,238.24</u>
	=====	=====
<b>LIABILITIES AND NET ASSETS</b>		
Accounts Payable	4,350.00	3,120.00
Deferred Revenue	-	-
Equipment Deposits	-	-
Members' Equity	89,635.03	83,118.24
	<u>\$ 93,985.03</u>	<u>\$ 86,238.24</u>
	=====	=====

Approved by:



Director



Director

**BC WEIGHTLIFTING ASSOCIATION**

**STATEMENT OF CHANGES IN NET ASSETS  
FOR THE YEAR ENDED MARCH 31, 2025  
(UNAUDITED)**

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
<b>NET ASSETS, BEGINNING OF THE YEAR</b>	<b>\$ 83,118.24</b>	<b>\$ 110,266.48</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>6,516.79</b>	<b>(27,148.24)</b>
<b>NET ASSETS, END OF THE YEAR</b>	<b><u>\$ 89,635.03</u></b>	<b><u>\$ 83,118.24</u></b>

# BC WEIGHTLIFTING ASSOCIATION

## STATEMENT OF OPERATIONS FOR THE YEAR ENDED MARCH 31, 2025 (UNAUDITED)

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
<b>REVENUE</b>		
Membership Fees	\$ 31,015.00	\$ 22,485.00
Government Grants	5,400.00	-
Other Grants	-	-
Gaming Income	15,000.00	15,000.00
Entry Fees	70,999.87	63,345.95
Training Camps	-	-
Interest Income	2,817.49	3,273.19
Travel Recoveries	-	-
Equipment Sales	-	-
Merchandise Sales	3,147.50	450.00
Competition Income	3,157.52	-
NCCP Technical Course Income	3,800.00	10,700.00
Donations	-	280.00
	<u>\$ 135,337.38</u>	<u>\$ 115,534.14</u>
<b>EXPENSES</b>		
Bank & Payment System Charges	2,609.08	2,665.06
Competition Expenses:		
Awards	5,607.43	2,025.67
Banquet & Reception	-	-
Entry Fees	11,330.00	13,320.00
Hosting Grants	32,385.29	32,572.08
Other	17,559.67	2,419.69
Facilities	19,844.03	10,500.00
Travel & Accommodations	12,500.00	20,408.82
Clothing	7,613.44	5,765.27
Training Camps	-	-
Consulting	-	-
NCCP & Technical Course Fees	2,750.00	10,170.83
Equipment	(133.24)	20,957.19
Insurance & Licenses	3,697.00	4,401.01
Membership Dues	4,350.00	3,120.00
Rent - Public Storage	4,712.40	4,246.20
Travel/Accommodation General	-	-
Interclub Awards	-	500.00
Office and Other	2,609.00	8,510.86
Website Development	1,386.49	1,099.70
Donations	-	-
	<u>128,820.59</u>	<u>142,682.38</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<u><u>\$ 6,516.79</u></u>	<u><u>\$ (27,148.24)</u></u>

# BC WEIGHTLIFTING ASSOCIATION

## STATEMENT OF OPERATIONS - GAMING ACCOUNT FOR THE YEAR ENDED MARCH 31, 2025 (UNAUDITED)

	<u>March 31, 2025</u>	<u>March 31, 2024</u>
<b>REVENUE</b>		
Gaming Income	\$ 15,000.00	\$ 15,000.00
Interest Income	57.60	
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	\$ 15,057.60	\$ 15,000.00
<b>EXPENSES</b>		
Bank Charges	39.50	123.25
<u>Competition Expenses</u>		
Awards	797.73	472.66
Entry Fees		4,690.00
Hosting grants	2,591.82	5,599.43
Travel - airfare & accomodations	4,000.00	1,000.00
Facilities	3,500.00	4,725.00
Uniforms	1,765.36	
Other		
Consulting		
Equipment		2,934.40
Insurance	772.75	
Membership Dues		610.00
Technical Training Courses		2,624.73
Office Expenses	620.00	
Rent - Public Storage	998.49	
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	15,085.65	22,779.47
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<hr/> <hr/> \$ (28.05) <hr/> <hr/>	<hr/> <hr/> \$ (7,779.47) <hr/> <hr/>